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Title: The Minister of State in the Ministry of Petroleum and Natural Gas and Minister of State in the Ministry of Corporate affairs laid a statement regarding status of implementation of the recommendations contained in the 9th Report of the Standing Committee on Petroleum and Natural Gas on "Challenges of Under-Recoveries of Petroleum Products", pertaining to the Ministry of Petroleum and Natural Gas.

THE MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS AND MINISTER OF STATE IN THE MINISTRY OF CORPORATE AFFAIRS (SHRI R.P.N. SINGH): Mr. Chairman, Sir, I beg to lay the Statement on the status of implementation of recommendations contained in the 9th Report of the Standing Committee on Petroleum & Natural Gas (15th Lok Sabha) on 'Challenges of Under-recoveries of Petroleum Products' in pursuance of directions of the hon. Speaker, Lok Sabha under the provisions of Rule 73A of the Direction by the Speaker....(*Interruptions*)

The Ninth Report of the Standing Committee on Petroleum & Natural Gas (15th Lok Sabha) was presented to the Lok Sabha on 23.12.2011. The Report related to the examination of the subject 'challenges of under-recoveries of petroleum products'. Action Taken Notes on the recommendations/observations contained in the Report of the Committee had been sent to the Standing Committee on Petroleum & Natural Gas on 23.03.2012.

There are 17 recommendations made by the Committee in the said Report where action is called for on the part of the Government. These recommendations mainly pertain to rising trend of under-recoveries, refinery gate price - APM prices vs. TPP/IPP, operating efficiencies of refineries, retail selling prices and under recoveries of petroleum products, revenue from oil sector, custom duty on petroleum products, differential in State taxes, subsidy on diesel, LPG and PDS Kerosene, burden sharing mechanism and impact of under-recoveries on financial health of OMCs, cost of production of ONGC/OTL, etc.

Present status of implementation of various recommendations made by the Committee is indicated in the Annexure to my Statement, which is laid on the Table of the House. I would not like to take the valuable time of the House by reading out all the contents of this Annexure. This may please be considered as read....(*Interruptions*)

MR. CHAIRMAN: Please go to your place and allow the House to function.

...(*Interruptions*)

MR. CHAIRMAN: The House stands adjourned to meet again at 2 p.m.

12.02 hrs

The Lok Sabha then adjourned till Fourteen of the Clock.

14.00 hrs

The Lok Sabha re-assembled at Fourteen of the Clock.

(Mr. Deputy Speaker *in the Chair*)

...(*Interruptions*)

14.01hrs

At this stage, Shri Ganesh Singh, Shri O.S. Manian and some other hon. Members came and stood on the floor near the Table.

...(*Interruptions*)